



# MORNING MANTRA



Daily Derivatives & Market Report

OCT 07, 2022



Indian equity benchmarks ended last trading day of week on a flat note amid rising crude oil prices. Markets made a negative start, as traders got cautious after World Bank projected a growth rate of 6.5 per cent for the Indian economy for the fiscal year 2022-23, a drop of one per cent from its previous June 2022 projections, citing deteriorating international environment. It added that private investment growth is likely to be dampened by heightened uncertainty and higher financing costs. Traders were concerned after credit rating agency, India Ratings and Research (Ind-Ra) in its latest report has said that the entities having reliance on equity infusions through initial public offerings/rights issues or monetisation of assets are likely to be impacted by tightening liquidity conditions and ensuing volatility in asset prices. Domestic investors overlooked Chief economic adviser V Anantha Nageswaran's statement that India is still on course for 7% growth in the current fiscal year although downside risks dominate the upside risk but it's better placed than other countries.

In afternoon session, key indices extended downside to touch day's low points. Sentiments got hit after rupee weakens past 82 per dollar mark for the first time against the US dollar amid a surge in crude and US bond yields. International crude oil advanced past \$93 a barrel, up 11% this week spurred by Opec's production cut. Ten year US treasury yields have jumped nearly 18 basis points since Tuesday. Adding more worries among traders, a private report stated that India's rupee will trade near its record low against the mighty greenback beyond this year, buffeted by rising oil prices and an aggressive U.S. Federal Reserve rate-hiking campaign. However, in late afternoon session, markets managed to recover some losses to end the day on a flat note. Traders took support with Union Minister of Petroleum and Natural Gas Hardeep Singh Puri's statement that India has handled the current energy crisis in a responsible and mature manner. The minister said that there is a huge potential of India-US collaboration in the energy sector.

On the global front, European markets were trading higher as investors awaited a key U.S. jobs report due later in the day that could shed more clarity on labor market conditions. Asian markets ended lower ahead of U.S. jobs data investors hope will persuade the Federal Reserve to ease off plans for more interest rate hikes. Tokyo, Hong Kong, Seoul and Sydney retreated. Chinese markets were closed for a holiday. Oil prices declined. Back home, in scrip specific, Titan Company gained over a 5% in intra-day trade, after it has witnessed healthy double-digit growth across most businesses with overall sales growing 18% Year-on- Year (Y-o-Y).

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	58191.29	-30.81	-0.05
NIFTY	17314.65	-17.15	-0.10
MIDCAP	25384.80	-39.28	-0.15
SMLCAP	29182.93	86.77	0.30
BSEFMC	16025.77	-83.78	-0.52
AUTO	29223.34	-50.11	-0.17
POWER	4789.38	10.62	0.22
REALTY	3492.97	9.53	0.27
BSE IT	28188.74	-160.63	-0.57
BANKEX	44720.98	-97.93	-0.22
OIL GAS	18674.56	-146.04	-0.78
METAL	19058.16	-119.92	-0.63
INDIA VIX	18.81	-0.51	-2.64

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1365	920	50
BSE	1934	1509	110

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3217	3506	(8)
NSE CASH	49013	56195	(13)
NSE F&O	122303	140649	(13)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.90	4.07	1.31
SENSEX	22.41	3.31	1.24

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6121	5576	545
FII	5053	7303	(2251)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3405.53	3452.14	(47)
Index Options	485593.81	484899.58	694
Stock Futures	9183.07	10160.15	(977)
Stock Options	6263.26	6274.51	(11)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.97	1.06
BANK NIFTY	0.88	0.98

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	112.14	112.26	-0.11

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.462	7.454	0.11
USA	3.849	3.824	0.65

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1709.29	-2.67	-0.15
Silver	20.67	0.07	0.37
Crude-Oil	89.36	0.91	1.03
Brent-Crude	95.28	0.86	0.91

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT -22 USD-INR	82.41	0.08	0.10
27 OCT -22 EUR-INR	80.81	-0.64	-0.78
27 OCT -22 GBP-INR	92.30	-0.44	-0.48
27 OCT -22 JPY- INR	56.99	-0.03	-0.05

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17315	17169	17242	17290	17362	17410
SENSEX	58191	57920	57686	58104	58357	58522
NIFTY FUTURES	17329	17167	17248	17301	17382	17435
BANK NIFTY	39178	38646	38912	39074	39340	39501
CNX IT	27734	27472	27603	27788	27919	28104
CNX MIDCAP	31407	31015	31211	31373	31568	31730
CNX SMALLCAP	9686	9580	9633	9663	9717	9747
INDIA VIX	18.81	18.04	18.42	19.08	19.46	20.12

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Neutral	Neutral	Buy
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Neutral	Sell	Neutral

## SECURITIES BAN IN F&O TRADES FOR 10-09-2022

NIL

# TECHNICAL VIEWS



## NIFTY

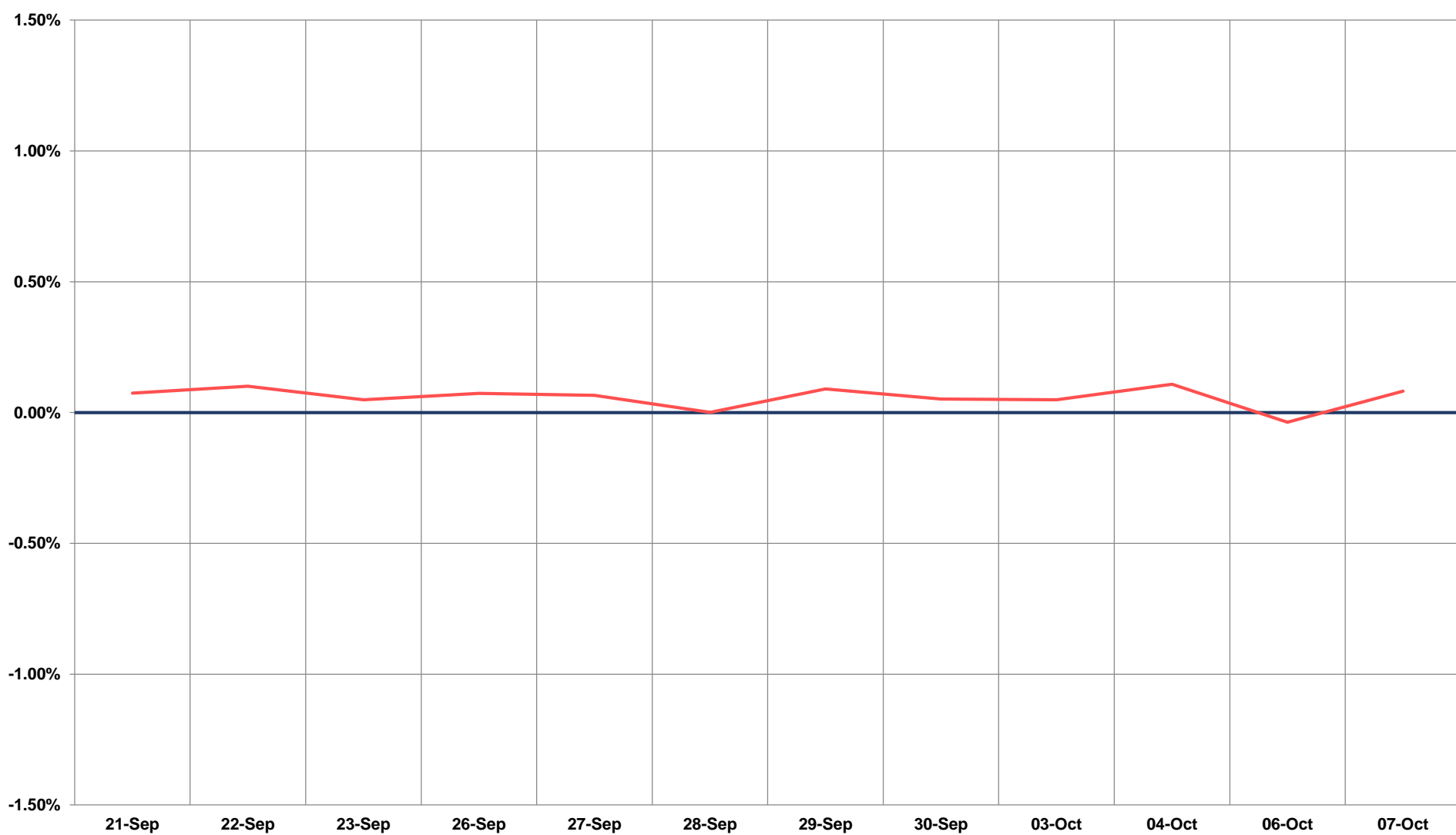
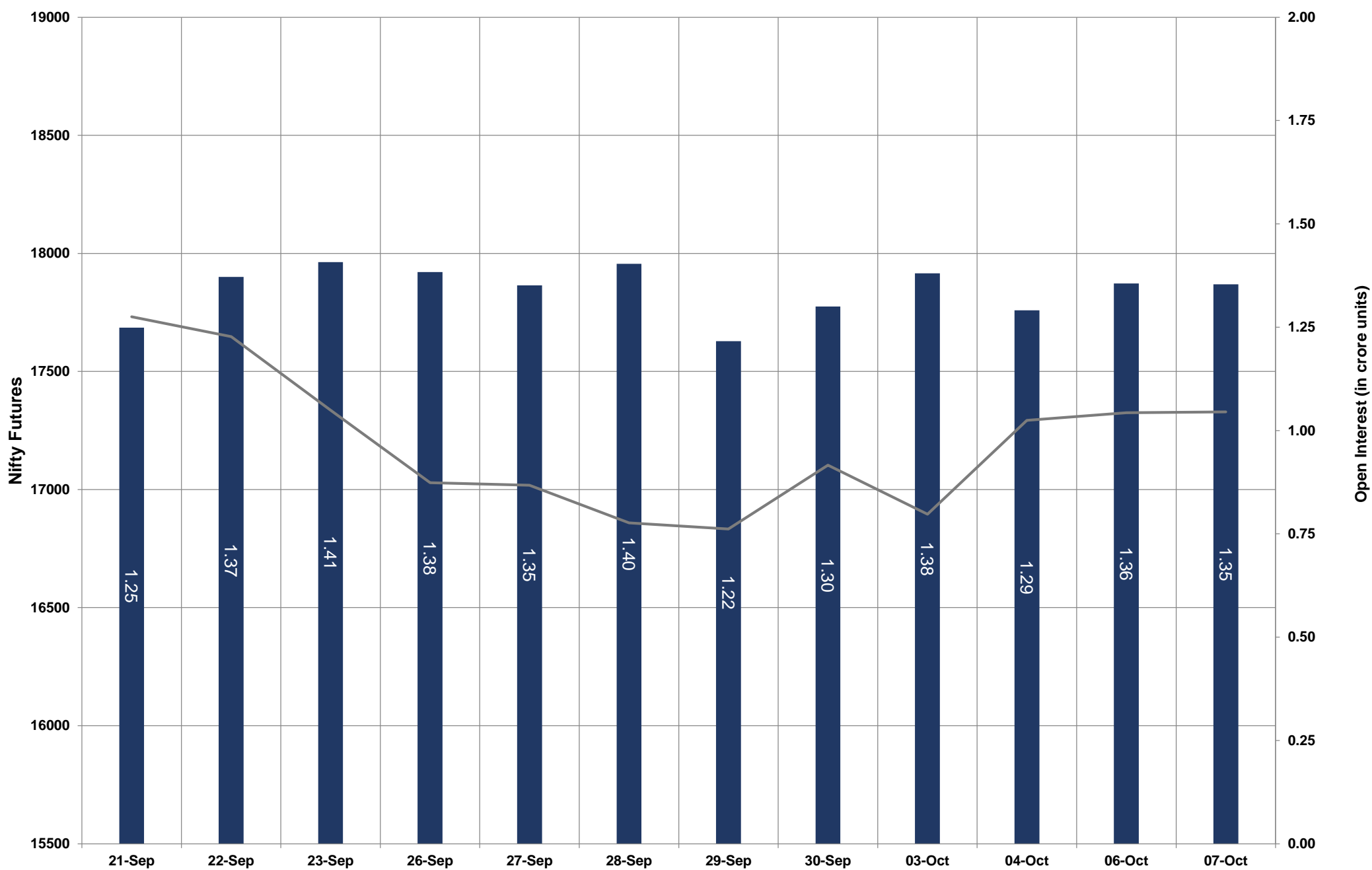


- Nifty Cash = 17314.65 (-0.10%)
- Resistance levels = 17400 and 17530
- Support levels = 17120 and 17000

# TECHNICAL VIEWS



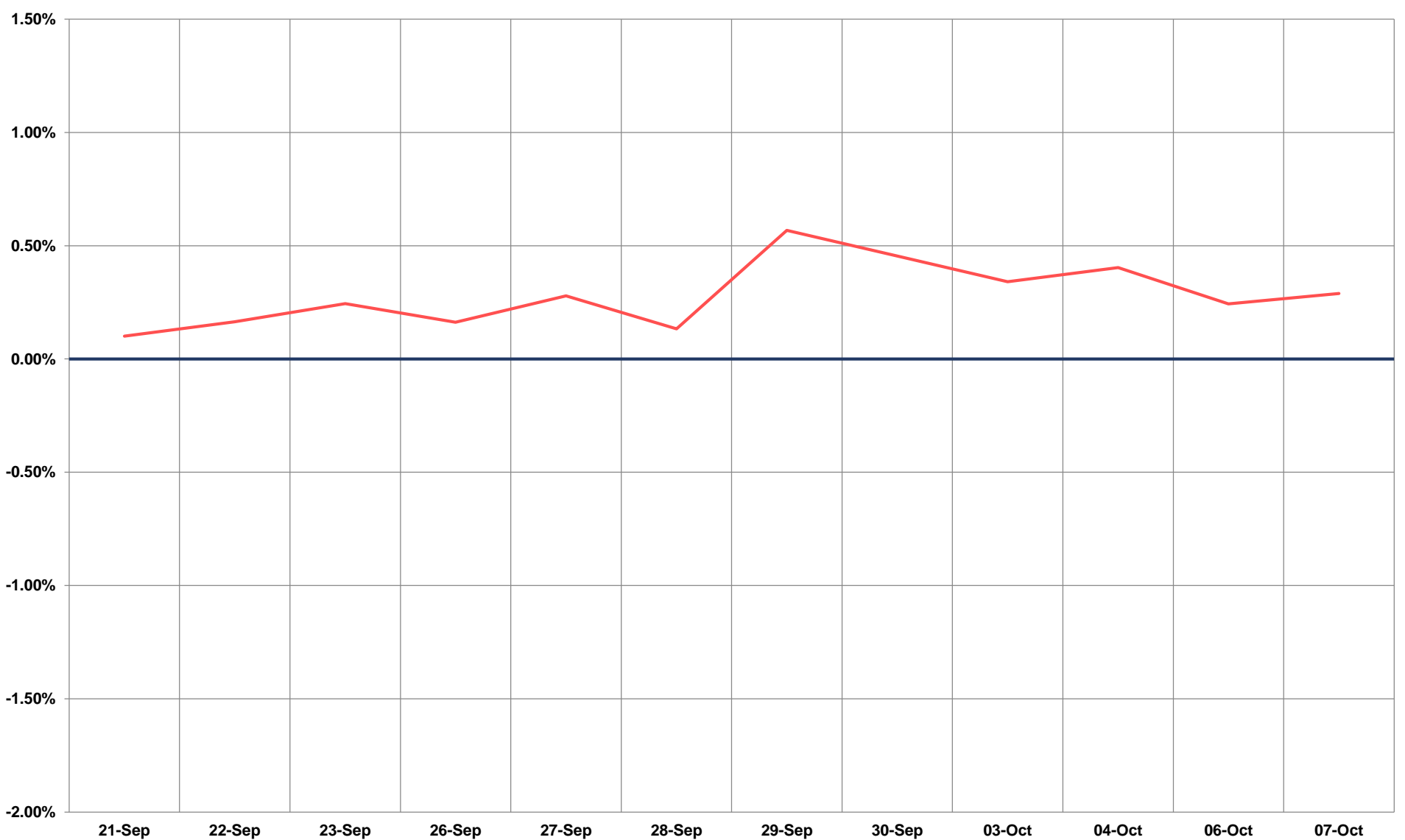
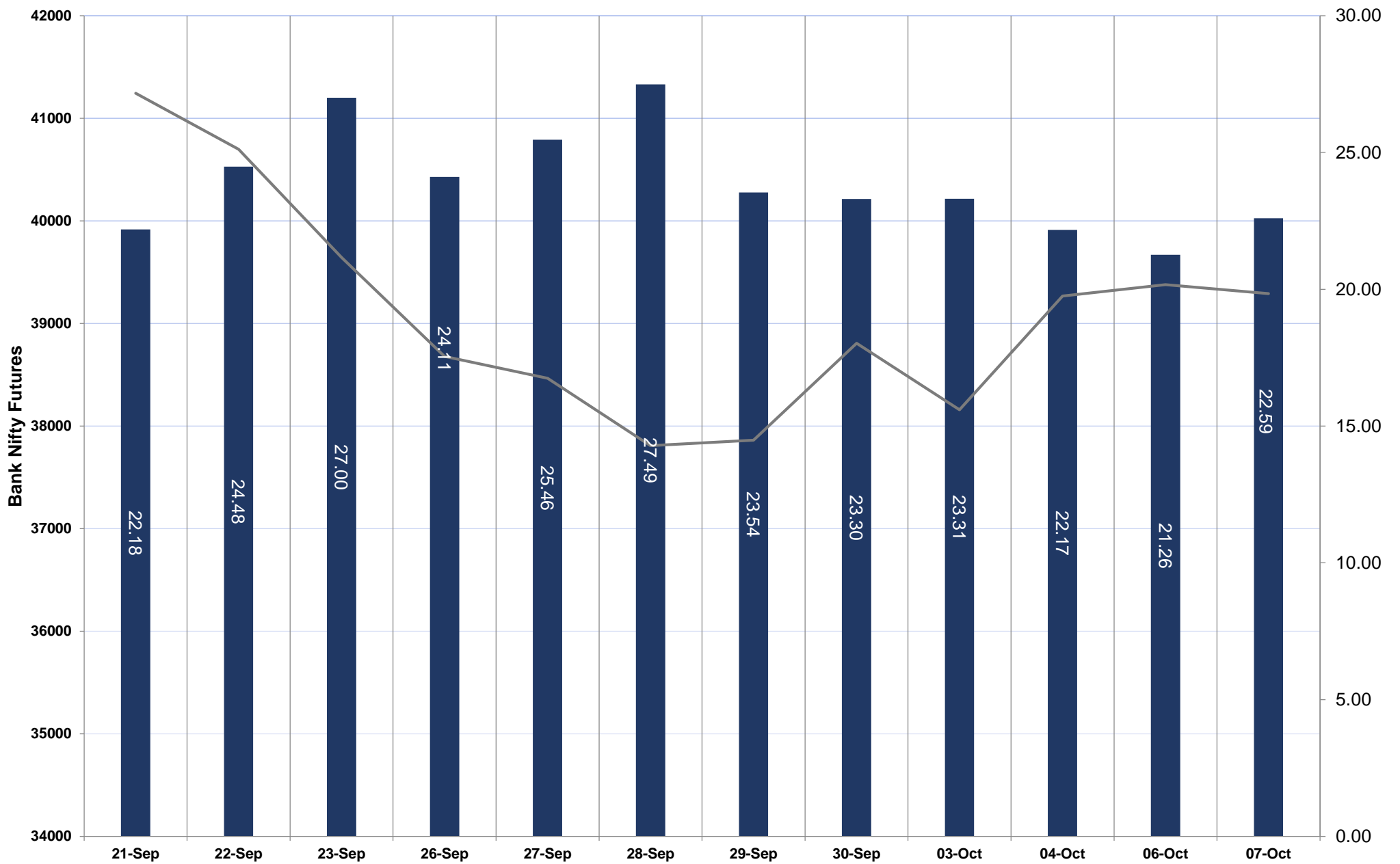
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

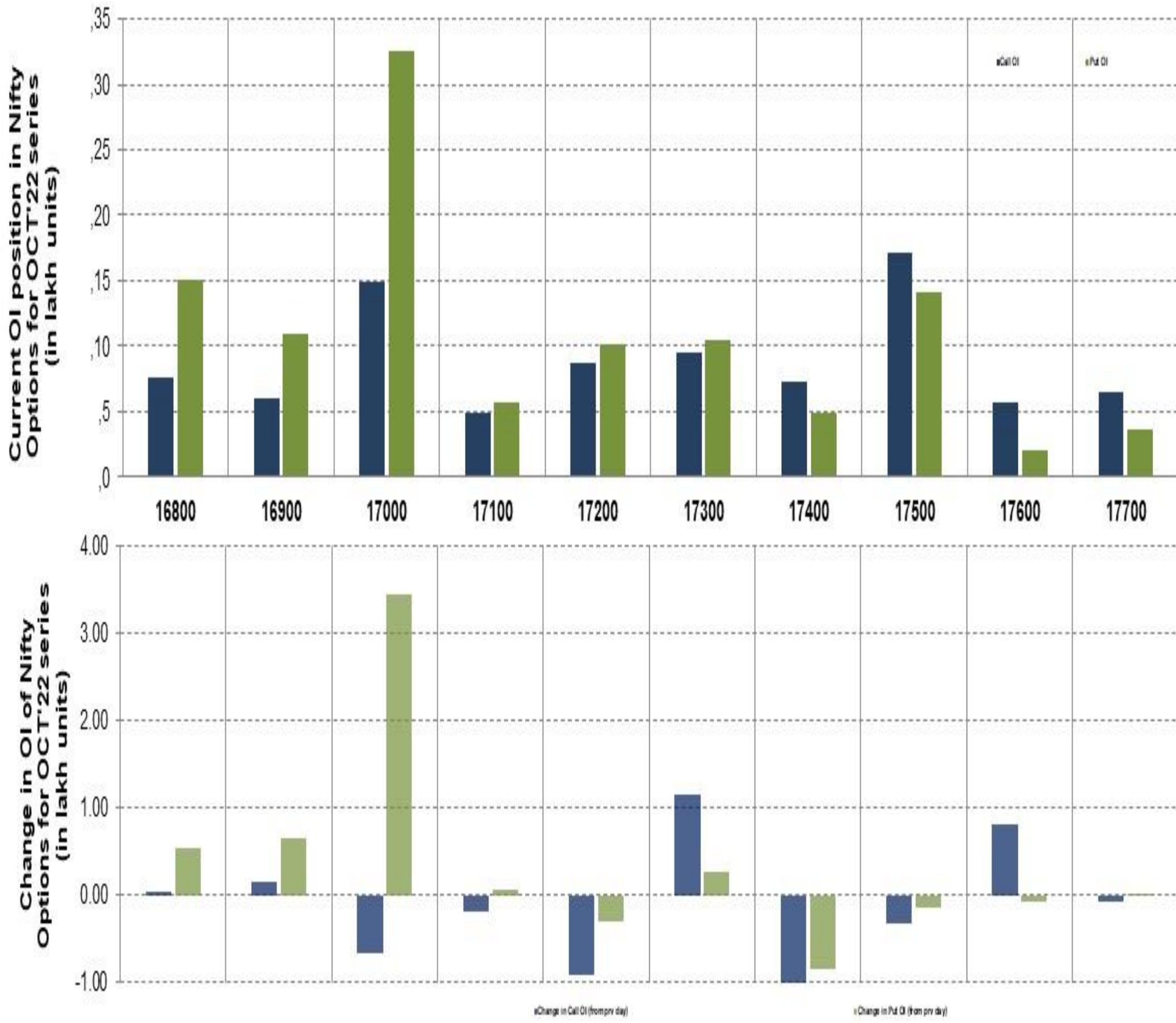




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.11 million in Open Interests is **Strike Price of 17300**
- **Most Active Nifty Put** with an addition of 0.34 millions in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was 1.72 millions for Calls at **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was 3.25 millions for puts at **Strike Price of 17000**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.